

Press Release

Christian Senitz's Appointment as WebID's New Chief Financial Officer (CFO)

Online identification sector powerhouse boosted by fresh expertise

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With Christian Senitz, the management of WebID Group has appointed an additional capital market expert with immediate effect. In his capacity as new Chief Financial Officer (CFO), Senitz's responsibilities cover financial and strategic corporate affairs, whereby the focus of his commission is on growth-accelerating M&A transactions geared towards increasing the company's internationalisation.

The arrival of Christian Senitz, previously with Social Chain AG, at WebID, Germany's industry pioneer in online identification, reflects both the company's ongoing global development and the increasing relevance of online identification worldwide.

As Frank S. Jorga, founder and Co-CEO of WebID, remarks on the expansion of the management team: "With his expertise in Finance & Controlling, Christian Senitz further bolsters the management board of WebID. Having already proven his strategic and entrepreneurial skills at both national and international levels, Senitz is now poised to accelerate WebID's growth."

Co-CEO of WebID, Daniel Kreis, underscores Senitz' significance for the company's future: "The sheer wealth and scope of Christian's acumen – above all in finance & controlling as well as in auditing – is set to enhance the growth and value of WebID and reinforce our standing both at home and abroad."

Commenting on his new commission as WebID's Chief Financial Officer, Christian Senitz says: "WebID has taken a bold and visionary approach to online identification from the outset. In my new role, I personally welcome the opportunity to work with the company in further advancing this vision and to play my part in reinforcing its national and international growth."

About Christian Senitz

Christian began his career in 2002 at Ernst & Young, where he headed a wide range of audits and consulted on numerous M&A transactions in Europe and the US. Some eight years later, Senitz joined FREO where he was responsible for investment and controlling. Various executive positions at Rocket Internet followed in 2012, initially as International CFO, followed later by his post as Senior Vice President of International Finance at the time of the IPO in 2014. In 2019, he assumed the post of CFO & Managing Director at EyeEm in Berlin.

Most recently, Senitz held the position of Chief Financial Officer at Social Chain AG, where he was instrumental in shaping the company's growth phase. Christian Senitz is, furthermore, co-founder of fundcraft – a company providing a technology-driven, supervisory-regulated platform for alternative investment fund management.

About WebID

WebID is the pioneer of online identification in compliance with the German Money Laundering Law. With its invention of video identification in 2012, the company created a completely new market segment. To this day, WebID sets the standard for innovative identification methods, as seen last 2020 with the invention of a fully automated identification via online banking in compliance with the German Money Laundering law.

With 20 million transactions, WebID is one of the largest providers of online identifications in Europe. With the headquarters located in Berlin, Hamburg, Solingen and Kiel are the other main WebID sites in Germany. Others are located all over the globe. The extensive product portfolio includes numerous solutions for legally compliant online contract signatures and digital know your customer processes: from the fully automated transaction using artificial intelligence to video identification. In the area of identity management, WebID is entrusted with more than 12 million digital identities as of Oktober 2022. As a digital ecosystem for companies, service providers, institutions and consumers, the Global Trust Technology Platform GTTP is provided by WebID for worldwide utilization of online identification processes, online fraud protection and online contract signatures.

WebIDs customers include Air Plus, AMAG, Barclays, BAWAG-Group, BNP Paribas, Check24, DKB, Entrust, ImmoScout24, ING, MMOGA, Santander, SEB, Sparda-Banken, Swisscom, Targobank, Trade Republic, Vodafone, VfL Wolfsburg and many more.

For further information, please visit www.webid-solutions.de.

Your Contact at WebID

Irena Anna Neumann | Corporate Communication Global

Office: Paul-Neumann-Platz 5, 22765 Hamburg

Email: irena.neumann@webid-solutions.de

Mobile: +49 151 422 274 33