

PRESS RELEASE

An Investor for WebID

Identification services provider backs up ambitious growth strategy

Berlin, 7th September 2021

Today, WebID announced a majority stake by AnaCap Financial Partners. AnaCap is one of the leading private equity investors in technology-enabled financial services. The London-based company will provide significant growth capital and work with CEO and founder Frank S. Jorga and the existing management team to expand WebID's services into new industries globally and further accelerate growth.

Jorga explains: "We have had numerous inquiries over the past few years and have been pleased with the interest we have received from prestigious investment companies. For us it was important to have a partner matching the founding spirit of WebID. Now with AnaCap, we have found the right investor to consistently expand our leading position in the market and as an industry pioneer and to significantly accelerate our growth, which has so far been organic. After the company's formative years, 2020 was an exceptional year for WebID. Revenue in 2019 of more than 13 million euros rose to 20 million in 2020 and this year we are heading for 30 million. All this confirms our strategy, which is now supported by AnaCap. Products, such as our invention WebID Video Ident, are of interest to numerous, especially regulated, sectors worldwide due to their high level of security. Our IT platform provides a comprehensive global ecosystem for E-KYC and related services. A first-class portfolio for a strong growth trajectory via new business development and international expansion. AnaCap's experience and success in the fintech space are ideal to further realize our strategy of ambitious growth. Together, we are taking WebID's success story to the next level."

Until now, WebID had done without an institutional investor and has been strategically and operationally managed by the founders Frank S. Jorga and Sven O. Jorga for some time. This management team will continue to hold the reins, and both will continue to have a significant stake in WebID. Further management executives will be added successively in order to underline the sustainable growth. The goal is to take on a significant international role in the digital identities segment and to provide all existing and new customers with a centralised, globally usable solution for identifications, signatures and databases via the WebID platform GTTP ("Global Trust Technology Platform").

Jorga adds: "We continue to focus on organic growth in the interest of our customers and on leading products, but also on investments in national and international companies in the areas of identification, signing and technology."

Experienced financial investor with a track record in Germany

Among its numerous engagements, AnaCap is well acquainted with the DACH region and follows the continued strong expansion of its portfolio company MRH Trowe ("MRHT") with nine increased growth acquisitions as part of an accelerated buy-and-build strategy in the large and fragmented German financial services market. In this regard, AnaCap is leveraging the experience gained from its successful buy-and-build strategy at "heidelpay" (now "Unzer") across the region and the subsequent successful exit to KKR.

Tassilo Arnhold, Partner at AnaCap, commented: „WebID is a very impressive company and one we have been tracking for some time, given its footing in the high growth digital identification market in Germany. The banking landscape there is witnessing sustained growth from increasing channel shifts of online vs. offline and the penetration of KYC in online processes that we believe will ultimately lead to a fully online customer journey. WebID is extremely well placed to enable, facilitate and capitalise on this trend, particularly for large banks who are keen adopters for security, operational efficiency and cost management purposes. There is also significant further upside potential through the possible deployment of digital identification solutions in additional verticals going forward via the likes of eGov and eHealth, fuelled by actual real use cases and existing favourable legislation. We look forward to supporting management in the next stage of growth for WebID."

WebID Solutions GmbH

WebID is the pioneer of online identification in compliance with the German Money Laundering Law. With its invention of video identification in 2012, the company created a completely new market segment. To this day, WebID sets the standard for innovative identification methods, as seen last 2020 with the invention of a fully automated identification via online banking in compliance with the German Money Laundering law.

With 18 million transactions, WebID is one of the largest providers of online identifications in Europe. With the headquarters located in Berlin, Hamburg, Solingen and Kiel are the other main WebID sites in Germany. Others are located all over the globe. The extensive product portfolio includes numerous solutions for legally compliant online contract signatures and digital know your customer processes: from the fully automated transaction using artificial intelligence to video identification. In the area of identity management, WebID is entrusted with more than 8 million digital identities as of August 2021. As a digital ecosystem for companies, service providers, institutions and consumers, the Global Trust Technology Platform GTTP is provided by WebID for worldwide utilization of online identification processes, online fraud protection and online contract signatures.

WebIDs customers include Air Plus, Allianz, AMAG, Barclaycard, BAWAG-Group, BNP Paribas, Check24, Deutsche Bank, DKB, ING, MMOGA, Postbank, Santander, Sparda-Banken, Swisscom, Targobank, Trade Republic, Vodafone and many more.

For more information see www.webid-solutions.de.

AnaCap Financial Partners

AnaCap is a leading specialist mid-market private equity investor, investing through complementary Financial Services Private Equity and Credit strategies.

Since 2005 the firm has raised €5.2 billion in gross AUM and completed over 100 primary investments across 16 European jurisdictions and India. We operate out of 7 offices in London, Luxembourg, New Delhi, Mumbai, Milan, Madrid and Lisbon.

Our name, AnaCap, defines our investment approach: 'Analytics before Capital'. Our investment decisions are founded on a disciplined, operational and data-driven investment approach with support from Minerva, our digital proprietary intelligence platform.

Leveraging our deep expertise as Financial Sector investors, owners and operators, we are an active investor and generate value in Private Equity through our intense operational engagement model and carefully calibrated M&A programmes. In Credit, our active asset management approach focuses on using data intelligently to enhance recoveries and provide servicing solutions.

For more information see www.anacapfp.com.

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Note on gender-sensitive language

WebID as a company stands for openness and tolerance. For reasons of better readability alone, we refrain from using gender-equal forms of language. Of course, all personal terms apply to m/f/d.